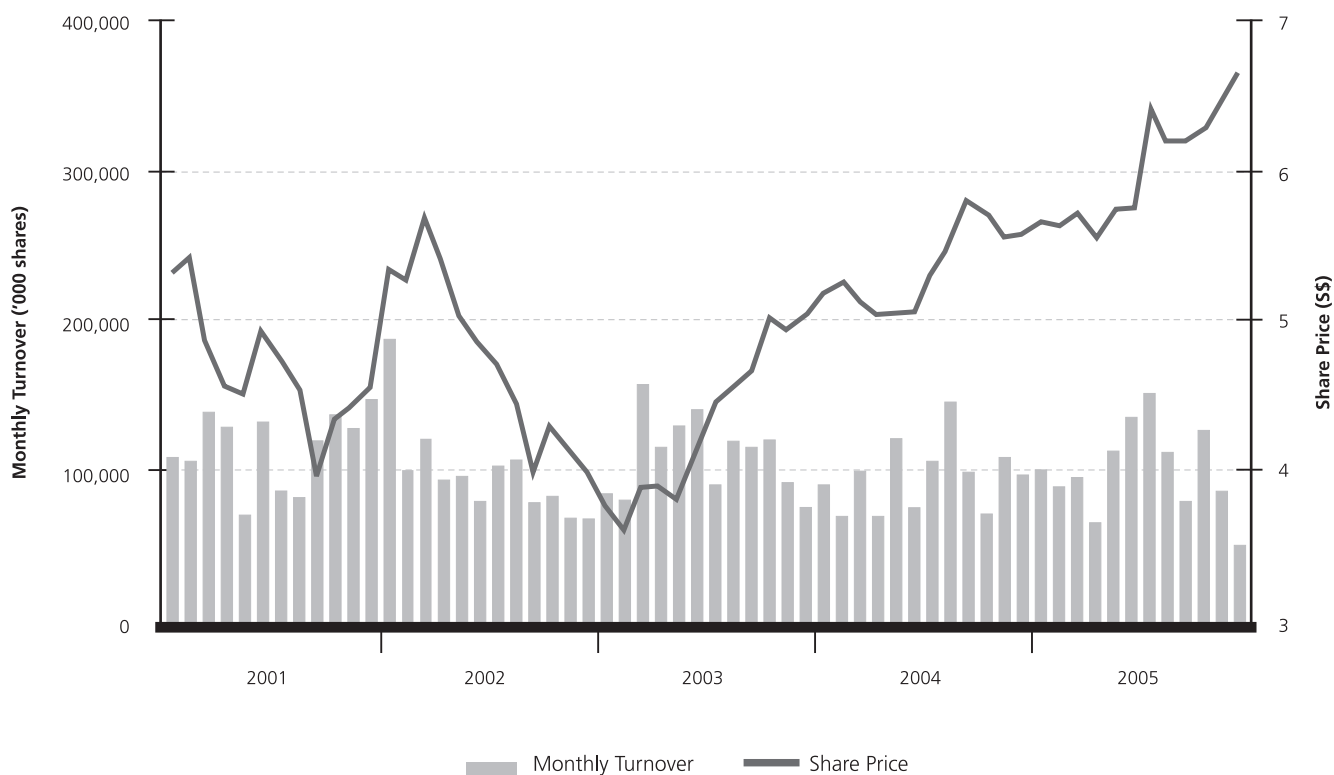


Investor Reference

Five-Year Share Price and Turnover



	2001	2002	2003	2004	2005
Share Price (\$\$) ⁽¹⁾					
Highest	5.63	5.79	5.21	5.92	6.70
Lowest	3.67	3.94	3.42	4.83	5.58
Average	4.67	4.84	4.34	5.34	6.03
Last Done	4.58	4.02	5.04	5.63	6.70
Per ordinary share ⁽¹⁾					
Basic Earnings (cents)	25.2	21.5	30.0	35.4	40.1
Gross Dividend - Interim and Final (cents)	7.5	8.3	9.6	15.8	23.0
Special and Bonus Dividend (cents)	—	—	26.6	—	52.1
Net Asset Value ("NAV") (\$\$)	2.86	2.98	2.98	3.27	3.67
Ratios					
Price-Earnings Ratio ⁽²⁾	18.69	22.35	14.46	15.08	15.05
Gross Dividend Yield (%) ⁽²⁾	1.61	1.72	2.21	2.97	3.81
Dividend Cover (number of times) ⁽³⁾	4.34	3.31	3.96	2.75	2.19
Price/NAV (number of times) ⁽²⁾	1.63	1.63	1.45	1.63	1.64

Notes

⁽¹⁾ Share prices and per ordinary share data have been adjusted for the effects of the Rights Issue and Sub-division of shares, which took place in 2005.

⁽²⁾ Average share prices have been used in the computation of price-earnings ratio, dividend yield and price/NAV. Dividend yield excludes special and bonus dividends.

⁽³⁾ Ratio of profit attributable to equity holders of the Bank after preference dividends to net dividends (interim and final dividend, excluding special and bonus dividends).

Investor Reference

FIVE-YEAR ORDINARY SHARE CAPITAL HISTORY

Year	Source of Increase/(Decrease)	Number of Shares ('000)	
		Changes in the Year	At Year End
2001	Share buyback	(2,541)	
	Exercise of employees' share options	3,179	1,286,606
2002	Exercise of employees' share options	3,693	1,290,299
2003	Selective capital reduction	(12,139)	
	Exercise of employees' share options	1,916	1,280,076
2004	Selective capital reduction	(80,192)	
	Share buyback	(24,309)	
	Issue of shares pursuant to voluntary unconditional offer for GEH	136,207	
	Exercise of employees' share options	4,761	1,316,543
2005	Rights issue of 1 new share for every 5 shares held	262,138	
	Sub-division of 1 ordinary share of par value S\$1 to 2 ordinary shares of par value S\$0.50	1,565,781	
	Share buyback ⁽¹⁾	(54,756)	
	Acquisition of additional GEH shares	13,848	
	Exercise of employees' share options ⁽¹⁾	9,180	
	Exercise of rights pursuant to Employee Share Purchase Plan ⁽¹⁾	1,590	
	Shares issued to non-executive directors	14	3,114,338

Note

⁽¹⁾ Number of shares is a combination of shares issued/cancelled before and after the Rights Issue and Sub-division of shares, on an unadjusted basis.

Five-Year Dividend History (Ordinary Stockholders)

Dividend and Financial Year	Announcement Date	Payment Date	Cents Per Share ⁽¹⁾
Interim 2001	3 August 2001	4 September 2001	2.1
Final 2001	27 February 2002	13 June 2002	5.4
Interim 2002	5 August 2002	3 September 2002	2.1
Final 2002	25 February 2003	16 June 2003	6.3
Special 2003 ⁽²⁾	19 March 2003	14 July 2003	26.6
Interim 2003	5 August 2003	3 September 2003	4.6
Final 2003	11 February 2004	12 May 2004	5.0
Interim 2004	11 August 2004	13 September 2004	7.9
Final 2004	14 February 2005	25 April 2005	7.9
Bonus Cash 2005 ⁽³⁾	11 May 2005	19 July 2005	52.1
Interim 2005	10 August 2005	13 September 2005	11.0
Final 2005	28 February 2006	18 May 2006	12.0

Notes

⁽¹⁾ Gross dividends per share declared before 8 August 2005 were adjusted for the Rights Issue and Sub-division in 2005.

⁽²⁾ Special dividend of 63.78 cents per share (26.58 cents per share, adjusted for the effects of 1-for-5 Rights Issue and Sub-division of shares) was announced on 19 March 2003, with an option to elect for OCBC Class G Preference Shares, at an issue price of S\$0.995 per preference share.

⁽³⁾ Bonus cash dividend of S\$1.25 per share (52.08 cents per share, adjusted for the effects of 1-for-5 Rights Issue and Sub-division of shares) was announced on 11 May 2005, with an option to elect for the subscription of a renounceable non-underwritten 1-for-5 Rights Issue of S\$5 for each rights share in the capital of OCBC Bank.